

INFORMATION & COMMUNICATION TECHNOLOGY

EU FP 7 AWARENESS WORKSHOP FOR THE CARIBBEAN

INTRODUCTION

Lynwood S. Bell

Span-Hansa Group Chairman

IBM Canada - 13 yrs (64-77)

Anguilla citizen / resident 28 yrs

Hansa Bank (20yrs) / Incubator / Accelerator

Seed and Venture Capital

Corporate Structuring

Ventures approaching \$1 billion since 1990



ICT WORKSHOP PROJECT AIMS

- ▶ PROMOTING & SUPPORTING DEVELOPMENT OF STRATEGIC COOPERATION RE ICT BETWEEN EUROPE AND THE CARIBBEAN
- ▶ BUILDING A MULTINATIONAL & MULTI-STAKEHOLDER COMMUNITY OF RELEVANT RESEARCHERS, POLICY MAKERS, USERS
- ▶ IDENTIFYING COMMON NEEDS, ISSUES AND OPPORTUNITIES
- ▶ FORMULATION OF A COMMON STRATEGY



ANGUILLA PERSPECTIVE

- ▶ **ATTRACTIVE JURISDICTION CHARACTERISTICS**
 - ▶ TAX AND INTELLECTUAL PROPERTY
 - ▶ IDEAL PILOT-PROJECT SIZE
 - ▶ LEGISLATIVE FLEXABILITY
- ▶ **EARLY ICT EXPERIENCES**
- ▶ **CURRENT INDUSTRY FOCUS**
- ▶ **“ACORN” – CASE STUDY**
- ▶ **DRIVERS**
- ▶ **CHALLENGES AND IMPEDIMENTS**
- ▶ **FUTURE THOUGHTS**



EARLY ICT EXPERIENCES

- ▶ CABLE & WIRELESS ELECTRONIC SWITCH
- ▶ ACORN CORPORATE REGISTRY
- ▶ FINANCIAL CRYPTOGRAPHY ASSOCIATION
- ▶ CENSUS - 2001
- ▶ PUBLIC DATA – DUE DILIGENCE DATA
- ▶ HUSH - HIGHLY ENCRYPTED WEB EMAIL
- ▶ LOYALTY / GIFT CARDS
- ▶ HANSA.NET – CARD PAYMENT GATEWAYS
- ▶ FLEXEYE – RAPID DEVELOPMENT / GRC



ACORN

- ▶ 1997 GOVERNMENT FORESIGHT
- ▶ BRITISH ASSISTANCE
- ▶ INTERNET TIMING
- ▶ “FIRST” IN THE WORLD IMAGE
- ▶ OVERSEAS AGENTS - ~150
- ▶ TRANSPARENCY AND ACCESSABILITY
- ▶ DUE DILIGENCE FOR THE AGENTS
- ▶ REPLICABLE IN OTHER JURISDICTIONS



DRIVERS

- ▶ EXOTIC TOURIST DESTINATION / VISABILITY
- ▶ KEY EARLY ADOPTERS / LEADERS
- ▶ STABILITY
- ▶ FLUKES (e.g. Vince, IFCA, Penny, Ritchie)
- ▶ LEGISLATION – TSX, encryption, health, GRC
- ▶ OPEN IMMIGRATION (not all professions)
- ▶ SIZE - 12000 – ideal pilot location, sample size
- ▶ STRATEGIC ALLIANCES – FP7, IMPACT (ITU)
- ▶ PIGGY BACKING – SRTC, Canadian Class 12
- ▶ ASSET PROTECTION & ZERO TAX



CHALLENGES - OLD... AND ONGOING

- ▶ C&W MONOPOLY (now 4 telecos)
- ▶ UNDERSTANDING GLOBALIZATION (LOCI)
- ▶ PERCEIVED ADDED COSTS/COMPLICATIONS
- ▶ TAX HAVEN STIGMA
- ▶ LOCAL EDUCATION
- ▶ PROFESSIONAL INFRASTRUCTURE
- ▶ FINANCING



CURRENT FOCUS

- ▶ GLOBAL MARKETING/ACCESS (WEB ENABLED)
- ▶ SUPER-EFFICIENT ENABLEMENT
- ▶ PAYMENT GATEWAYS
- ▶ GOVERNANCE SYSTEMS
 - ▶ Enhancements to ACORN and users
 - ▶ NHA Health
 - ▶ USA Health
 - ▶ Climate Change
 - ▶ IMPACT – Int'l Multinat'l Protection Against Cyber Terror'
- ▶ ENERGY EFFICIENCY MANAGEMENT



PROJECT FINANCE

▶ TRADITIONAL MODELS

- ▶ GRANTS AND AID
- ▶ LOANS
- ▶ DEVELOPER CONCESSIONS
- ▶ ANGEL / VENTURE CAPITAL

▶ NEW PARADIGMS

- ▶ PUBLIC PRIVATE PARTNERSHIPS
- ▶ PROJECT FINANCE
- ▶ REVERSE / NOVEL MODELS —
 - ▶ e.g. DISTANCE LEARNING, GRAMEEN BANK
- ▶ INVESTORS FAVOURING SPECIFIC PROJECTS – NOT POOLED
- ▶ PUBLIC COMPANY FINANCINGS



FUTURE THOUGHTS

- ▶ ANGUILLA TECHNOLOGY CAMPUS
- ▶ PLAYING A GLOBAL ROLE (Muhammad Yunus - Grameen Bank -2006 Nobel Peace Prize)
 - ▶ EDUCATION
 - ▶ HEALTH
 - ▶ CLIMATE CHANGE
 - ▶ DUE DILIGENCE AND ANTI MONEY LAUNDERING TOOLS
- ▶ ENTERPRISE FORUMS / STRATEGIC ALLIANCES
- ▶ CENTRES OF EXCELLENCE
- ▶ PILOTS
- ▶ LEGISLATIVE CREATIVITY



CONTACTS AND REFERENCES

- ▶ Anguilla Financial Services Commission - www.axafsc.com/about.html
 - ▶ Niguel Streete, Niguel_S@anguillafsd.com
- ▶ ACORN – Registry -
 - ▶ Lanston Connor, Lanston_C@anguillafsd.com
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 - ▶ Lynwood S. Bell , hansa@attglobal.net
- ▶ Flexeye Technology Corp. -
 - ▶ Lynwood S. Bell, hansa@attglobal.net
- ▶ Hush Communications -
 - ▶ Ben Cutler, ben.cutler@hush.com
- ▶ IMPACT - <http://www.impact-alliance.org/>
- ▶ GIVEX - <http://www.givex.com>
- ▶ Public Data – <http://www.publicdata.com/>
- ▶ International Fiscal Cryptography Assoc. - <http://ifca.ai/>
- ▶ Vancouver Enterprise Forum - <http://vef.org/>



<http://www.techcampus.ai/ICT.ppt>

THANK YOU !