

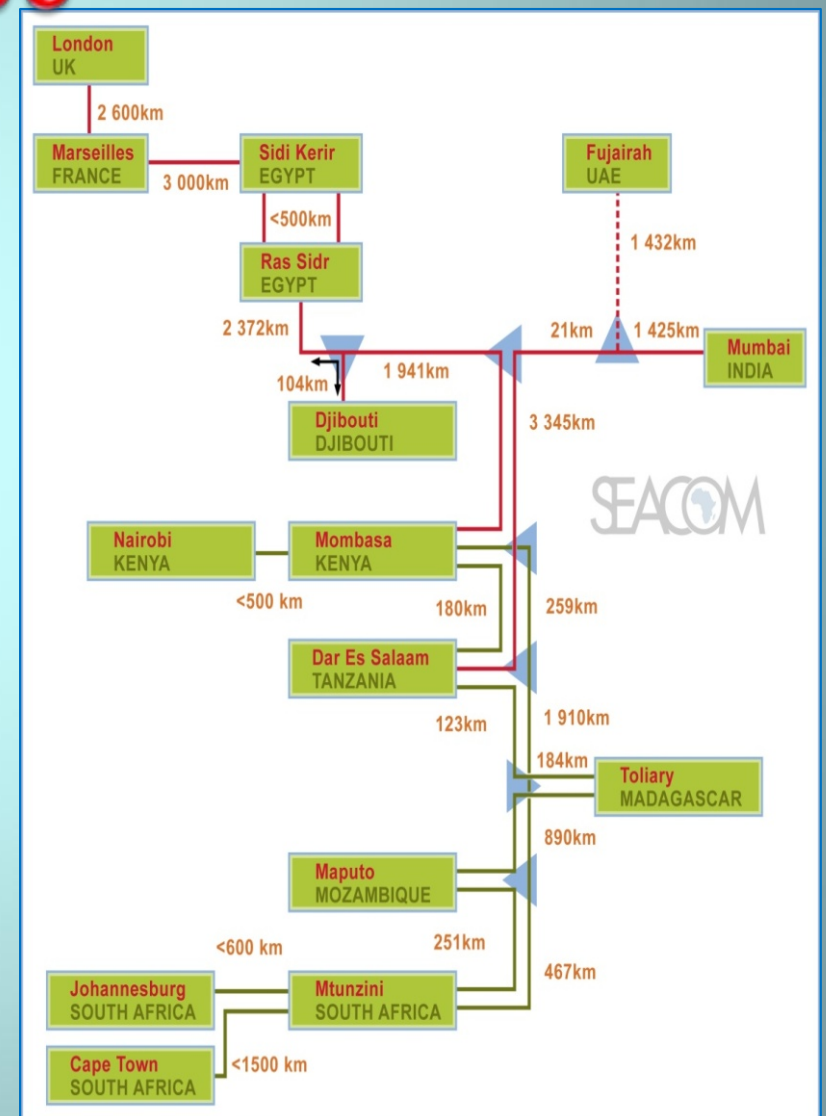


Progress

Brussels, Mars 26th 2009

Jean-Louis Parmentier
Chief Executive Officer

SEACOM's Undersea fibre optic cable system offers Intra-Africa ring connectivity, as well as direct connectivity to Europe and Asia
RFPA June 27th 2009



Deployment Underway: Field activities in Mtunzini, South Africa



Maputo Landing- February 2009



Mombasa station January 2009



Horizontal Drilling at the Mtunzini landing station- February 2009

Deployment Underway: Field activities in Dar es Salaam, Tanzania



SEACOM team at cable landing event in Dar es Salaam on the 17th February 2009



Crane in Tanzania getting ready to move modules- March 2009



Recent health and safety training session held in Dar es Salaam, Tanzania in February 2009



Construction at Dar es Salaam landing station- March 2009

Deployment Underway in Egypt, India, Mozambique & Djibouti



Urduct installation aboard the CS Tyco Reliance that took place 7th February



BU1 off Mozambique 13 Feb 2009



Mumbai Terminal Equipment Being Installed 18 Jan 2009



Mumbai Landing Station Installation 16 Jan 2009



Djibouti Terminal Equipment Being Installed 12 Jan 2009

SEACOM is an African project with majority African ownership... that separates ownership from use of capacity... with open access to all service providers...

76.25%
African

Industrial Promotion Services – 26.25%
Venfin – 25%
Convergence Partners – 12.5%
Shanduka – 12.5%

23.75%
International

Herakles Telecom

- Not a national telecommunications operator
- Strategic value add
- Sector knowledge and relationships
- Financial backing - Proven access to equity and debt funding

- Venture/Seed Capital
- Mega-Project Developers
- Management expertise

- SEACOM is fully funded
- Venture Capital funded in 2006 & 2007 for development and long lead items order;
- Fully and irrevocably funded In November 2007 for project capital and debt (provided by Nedbank Capital and Investec Bank) and operational actualization;
- Cash and equity calls in 2007-2009 on schedule;
- Project running on budget and schedule.

Currently, total internet and international communications costs contain a large portion paid for international circuits... SEACOM is making a significant change to the African market

SEACOM Pricing Benefits

- SEACOM offers packaged and complete services all the way to London
- SEACOM pricing is 90% less than current fibre pricing.
- SEACOM per Mbps/ Mo. purchase equivalent pricing, is <\$100 vs. Satellite capacity per Mbps/ Mo.
- *SEACOM's price reduction results in significant savings:*
 - *That could be discounts to end-customers*
 - *Or re-invested in better service or local infrastructure*

Open access Benefits

- SEACOM ensures affordable open access & interconnect to all service providers within the cable landing station or PoP...
- International Circuit SEACOM pricing includes co-location, & interconnection, and discounted onward connectivity

Educational program

- SEACOM has strong company and shareholders commitments to Educational program initiative in Africa
- Thanks to broadband access, information, specifically Educational content, is widely and freely available
 - the world renown Massachusetts Institute of Technology offers 1800 courses free via video & audio formats in 3 languages
- SEACOM is offering reduced cost of international bandwidth for Universities and Research Institutions

(5 000% cost reduction in South Africa)
- for non commercial and Acceptable Usage purposes
- SEACOM has extended the below cost bandwidth offer to the NREN of Southern and Eastern African Universities as well as to uBhuntuNet

Further steps ? : Seacom Network configuration can optimized to avoid paralell link Africa/Europe

- National Peering
- Regional Peering
- International Peering
 - Peering with GIANT
 - International IP transit
 - Bandwidth/ routing optimisation



Thank you

Jean-Louis Parmentier

Chief Executive Officer

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